

Semi-Annual Step Down Kick-out Plan Issue 5

WALKERCRIPS
STRUCTURED INVESTMENTS

The Plan provides the potential to receive capital growth of 6.30% per annum depending on the performance of the FTSE 100 Index.

The full Investment Term is six and a half years. However, the Plan has the potential to mature early (kick-out) from 23 December 2019 and every six months thereafter.

If, on an anniversary date (listed in the table below), the FTSE 100 Index closes at or above the required kick-out level, the Plan will close and investors will receive their initial capital plus capital growth of 3.15% for each six month period that has elapsed (equivalent to 6.30% per annum).

The step down feature reduces the required kick-out level by 5% in the third year, and by a further 5% each year thereafter.

Where the Plan has not matured early and runs for the full six and half year term, there will be a capital loss if the Final Index Level is below 60% of the Initial Index Level.

Investment Start Date: 22 December 2017		Capital growth amount
Year 2: 23 December 2019	Has the Index closed at or above the Initial Index Level?	YES 12.60%
NO		
Year 2.5: 22 June 2020	Has the Index closed at or above the Initial Index Level?	YES 15.75%
NO		
Year 3: 22 December 2020	Has the Index closed at or above 95% of the Initial Index Level?	YES 18.90%
NO		
Year 3.5: 22 June 2021	Has the Index closed at or above 95% of the Initial Index Level?	YES 22.05%
NO		
Year 4: 22 December 2021	Has the Index closed at or above 90% of the Initial Index Level?	YES 25.20%
NO		
Year 4.5: 22 June 2022	Has the Index closed at or above 90% of the Initial Index Level?	YES 28.35%
NO		
Year 5: 22 December 2022	Has the Index closed at or above 85% of the Initial Index Level?	YES 31.50%
NO		
Year 5.5: 22 June 2023	Has the Index closed at or above 85% of the Initial Index Level?	YES 34.65%
NO		
Year 6: 22 December 2023	Has the Index closed at or above 80% of the Initial Index Level?	YES 37.80%
NO		
Investment End Date: 24 June 2024		
	Is the Final Index Level at or above 80% of the Initial Index Level?	YES 40.95%
NO		
	Is the Final Index Level at or above 60% of the Initial Index Level?	YES Return of Initial Capital only
NO		
If the Final Index Level is below 60% of the Initial Index Level, no growth will be achieved and there will be a capital loss.		

APPLICATION DEADLINE

15 December 2017

INVESTMENT START DATE

22 December 2017

INVESTMENT END DATE

24 June 2024

INVESTMENT TERM

Up to six and a half years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 22 December 2017

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 24 June 2024

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers, SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

COUNTERPARTY

Goldman Sachs International

COUNTERPARTY RISK

If Goldman Sachs International were to fail or become insolvent an investor could lose some or all of their investment.

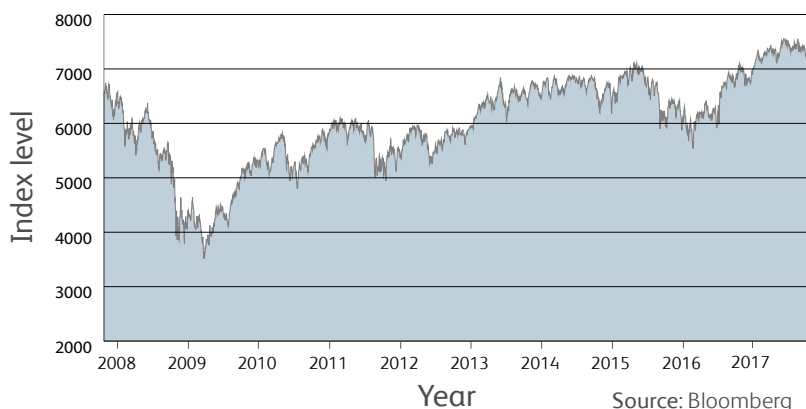
INDEX RISK

Capital is at risk if the Plan has not matured early and the FTSE 100 Index has fallen below 60% of its Initial Index Level on the Investment End Date.

For a copy of the brochure and full Terms and Conditions, call
020 3100 8880 or visit
www.wcgplc.co.uk/wcsi

Historical FTSE 100 Index Performance

The graph below shows the FTSE 100 Index performance over the past ten years.



The Index can fall as well as rise and past performance is not a reliable indicator of future performance.

Back testing

Historical Outcomes	Percentage outcome*
The Index closed at or above its required kick-out level:	
Year 2 Kick-out	77.34%
Year 2.5 Kick-out	2.30%
Year 3 Kick-out	2.51%
Year 3.5 Kick-out	2.68%
Year 4 Kick-out	4.36%
Year 4.5 Kick-out	1.67%
Year 5. Kick-out	2.59%
Year 5.5 Kick-out	2.39%
Year 6 Kick-out	3.10%
Year 6.5 Return of Capital plus capital growth The Index closed at or above 80% of the Initial Index Level	1.00%
Year 6.5 Return of Capital only The Index closed below 80% of the Initial Index Level but at or above 60% of its Initial Index Level.	0.06%
Year 6.5 Loss of Capital The Index closed below 60% of its Initial Index Level.	0%

Notes to historical performance

Performance based on a rolling basis data range since 1984.

*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

Target Market

This product is designed for UK retail investors who are seeking capital growth linked to the performance of the FTSE 100 over a period of up to six and a half years and who are willing to risk some or all of their capital in order to achieve a higher level of return than may otherwise be achieved, but who accept the possibility that no return may be achieved from their investment.

Financial promotion for professional advisers only. Not to be relied upon by retail investors.

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